

Other assets	2,399	3,348	2,243	2,243
Total assets	\$ 318,341	\$ 541,888	\$ 597,946	\$ 597,946
Liabilities and Stockholders' Equity				
Current liabilities:				
Accounts payable	\$ 4,541	\$ 5,436	\$ 7,528	\$ 7,528
Customers payable	95,794	148,648	238,085	238,085
Accrued transaction losses	7,488	8,452	16,004	16,004
Accrued expenses	9,272	17,368	35,669	35,669
Other current liabilities	12,646	11,202	13,954	13,954
Total current liabilities	129,741	191,106	311,240	311,240
Debt	—	30,000	—	—
Other liabilities	26,306	47,110	50,244	50,244
Total liabilities	156,047	268,216	361,484	361,484
Commitments and contingencies (Note 16)				
Stockholders' equity:				
Convertible preferred stock, \$0.0000001 par value. 135,333,510, 135,339,499 and 135,339,499 shares authorized at December 31, 2013, December 31, 2014, and September 30, 2015, respectively; 134,528,520, 135,252,809, and 135,252,809 issued and outstanding at December 31, 2013, December 31, 2014, and September 30, 2015, respectively. Liquidation preference of \$370,967, \$520,967, and \$520,967 at December 31, 2013, December 31, 2014, and September 30, 2015, respectively. No shares authorized, issued and outstanding, pro forma September 30, 2015	366,197	514,945	514,945	—
Common stock, \$0.0000001 par value. 370,000,000, 445,000,000, and 445,000,000 shares authorized at December 31, 2013, December 31, 2014, and September 30, 2015, respectively; 138,017,900, 154,603,683, 156,742,206, and 291,995,015 issued and outstanding at December 31, 2013, December 31, 2014, September 30, 2015, and pro forma September 30, 2015, respectively	—	—	—	—
Additional paid-in capital	38,329	155,166	249,954	764,899
Accumulated other comprehensive loss	(693)	(807)	(1,277)	(1,277)
Accumulated deficit	(241,539)	(395,632)	(527,160)	(527,160)
Total stockholders' equity	162,294	273,672	236,462	236,462
Total liabilities and stockholders' equity	\$ 318,341	\$ 541,888	\$ 597,946	\$ 597,946

See accompanying notes to consolidated financial statements.

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SQUARE, INC. CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share data)

	Year Ended December 31,			Nine Months Ended September 30,	
	2012	2013	2014	2014	2015
				(Unaudited)	
Revenue:					
Transaction revenue	\$ 193,978	\$ 433,737	\$ 707,799	\$ 501,468	\$ 751,929
Starbucks transaction revenue	9,471	114,456	123,024	86,508	95,199
Software and data product revenue	—	—	12,046	6,022	35,628
Hardware revenue	—	4,240	7,323	5,300	10,002
Total net revenue	203,449	552,433	850,192	599,298	892,758
Cost of revenue:					
Transaction costs	126,351	277,833	450,858	318,501	479,937
Starbucks transaction costs	12,547	139,803	150,955	107,889	118,542
Software and data product costs	—	—	2,973	1,032	13,820
Hardware costs	—	6,012	18,330	13,527	16,636
Amortization of acquired technology	—	—	1,002	602	2,886