

Share-based compensation	—	—	—	—	36,100	—	—	36,100
Tax benefit from share-based award activity	—	—	—	—	1,348	—	—	1,348
Balance at December 31, 2014	<u>135,252,809</u>	<u>\$514,945</u>	<u>154,603,683</u>	<u>\$ —</u>	<u>\$ 155,166</u>	<u>\$ (807)</u>	<u>\$ (395,632)</u>	<u>\$ 273,672</u>

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	Convertible preferred stock		Common stock		Additional paid-in capital	Accumulated other comprehensive loss	Accumulated deficit	Total stockholders' equity
	Shares	Amount	Shares	Amount				
Net loss (unaudited)	—	—	—	—	—	—	(131,528)	(131,528)
Shares issued in connection with:								
Exercise of stock options (unaudited)	—	—	5,197,234	—	13,409	—	—	13,409
Vesting of early exercised stock options (unaudited)	—	—	—	—	4,437	—	—	4,437
Issuance of common stock in connection with business combinations (unaudited)	—	—	2,923,881	—	27,456	—	—	27,456
Issuance of common stock (unaudited)	—	—	3,777	—	—	—	—	—
Contribution of common stock (unaudited)	—	—	(5,127,728)	—	—	—	—	—
Repurchase of common stock (unaudited)	—	—	(858,641)	—	—	—	—	—
Change in foreign currency translation (unaudited)	—	—	—	—	—	(470)	—	(470)
Share-based compensation (unaudited)	—	—	—	—	49,486	—	—	49,486
Balance at September 30, 2015 (unaudited)	<u>135,252,809</u>	<u>\$514,945</u>	<u>156,742,206</u>	<u>\$ —</u>	<u>\$ 249,954</u>	<u>\$ (1,277)</u>	<u>\$ (527,160)</u>	<u>\$ 236,462</u>

See accompanying notes to consolidated financial statements.

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SQUARE, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In thousands)

	Year Ended December 31,			Nine Months Ended September 30,	
	2012	2013	2014	2014	2015
				(Unaudited)	
Cash flows from operating activities:					
Net loss	\$ (85,199)	\$ (104,493)	\$ (154,093)	\$ (117,021)	\$ (131,528)
Adjustments to reconcile net loss to net cash (used in) provided by operating activities:					
Depreciation and amortization	3,579	8,272	18,586	12,843	18,526
Share-based compensation	8,114	14,658	36,100	24,653	49,486
Starbucks share-based instruments	1,999	—	—	—	1,485