

Options exercisable at				
December 31, 2014	86,431,063	\$ 4.46	8.36	\$ 490,227

A summary of stock option activity for the nine months ended September 30, 2015 is as follows (unaudited, in thousands, except share and per share data):

	Number of stock options outstanding	Weighted average exercise price	Weighted average remaining contractual term (in years)	Aggregate intrinsic value
Balance at December 31, 2014	87,471,413	\$ 4.46	8.36	\$ 490,227
Granted	32,585,935	12.88		
Exercised	(5,197,234)	3.04		
Forfeited	(8,726,938)	6.46		
Balance at September 30, 2015	106,133,176	\$ 6.95	8.21	\$ 896,164
Options vested and expected to vest at				
September 30, 2015	89,108,401	\$ 6.25	7.90	\$ 814,499
Options exercisable at				
September 30, 2015	106,133,176	\$ 6.95	8.21	\$ 896,164

Aggregate intrinsic value represents the difference between the Company's estimated fair value of its common stock and the exercise price of outstanding, "in-the-money" options. Aggregate intrinsic value for stock options exercised through December 31, 2012, 2013, and 2014 was \$2.9 million, \$10.9 million, and \$47.8 million, respectively. Aggregate intrinsic value for stock options exercised through September 30, 2015 was \$46.2 million.

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The total weighted average grant-date fair value of options granted was \$1.05, \$1.61, \$3.84, \$3.62, and \$6.04 per share for the years ended December 31, 2012, 2013, 2014, and the nine months ended September 30, 2014 and September 30, 2015, respectively.

Restricted Stock Activity

The Company issued restricted stock awards (RSAs) to certain employees in fiscal year 2011 and prior. These awards typically vest over a term of two to four years. No restricted stock awards have been issued under the Plan since 2011.

Activity related to RSAs for the year ended December 31, 2014 is set forth below:

	Number of RSAs	Weighted average grant date fair value
Unvested at December 31, 2013	152,580	\$ 0.12
Vested	(152,580)	0.12
Unvested at December 31, 2014	—	\$ —

The Company issued restricted stock units (RSUs) to certain employees in fiscal year 2015. These units typically vest over a term of four years.

Activity related to RSUs during the nine months ended September 30, 2015 is set forth below:

	Number of RSUs	Weighted average grant date fair value
Unvested at December 31, 2014	—	\$ —