

filed in the United States District Court for the Northern District of California (Civil Action No. 3:15-cv-01285). The Company's motion to compel arbitration is pending.

The Company is vigorously defending against the claims of Mr. Levin. Given the early stage of the proceedings, it is not yet possible to reliably determine the potential liability that could result from this matter.

The Company is also involved from time to time in various claims and legal actions arising in the ordinary course of business. While it is not feasible to predict or determine the ultimate outcome of these matters, the Company believes that none of its current legal proceedings will have a material adverse effect on its financial position.

NOTE 17—SEGMENT AND GEOGRAPHICAL INFORMATION

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker ("CODM") for purposes of allocating resources and evaluating financial performance. The Company's CODM reviews financial information presented on a consolidated basis for purposes of allocating resources and evaluating financial performance. As such, the Company's operations constitute a single operating segment and one reportable segment.

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Revenue

Revenue by geography is based on the billing addresses of the merchants. The following table sets forth revenue by geographic area (in thousands):

	Year Ended December 31,			Nine Months Ended September 30,	
	2012	2013	2014	2014	2015
Revenue				(Unaudited)	
United States	\$203,449	\$546,553	\$825,578	\$583,149	\$863,148
International	—	5,880	24,614	16,149	29,610
Total net revenue	<u>\$203,449</u>	<u>\$552,433</u>	<u>\$850,192</u>	<u>\$599,298</u>	<u>\$892,758</u>

No individual country from the international markets contributed in excess of 10% of total revenue for the years ended December 31, 2012, 2013, and 2014 and the nine months ended September 30, 2014 and 2015.

Long-Lived Assets

The following table sets forth long-lived assets by geographic area (in thousands):

	December 31,		September 30,
	2013	2014	2015
Long-lived assets			(Unaudited)
United States	\$52,149	\$112,988	\$ 160,314
International	721	1,291	2,323
Total long-lived assets	<u>\$52,870</u>	<u>\$114,279</u>	<u>\$ 162,637</u>

NOTE 18—SUPPLEMENTAL CASH FLOW INFORMATION

The supplemental disclosures of cash flow information consists of the following (in thousands):

	Year Ended December 31,			Nine Months Ended September 30,	
	2012	2013	2014	2014	2015
				(Unaudited)	