

attributable to Match Group, Inc.'s shareholder	\$ 84,790	\$ 22,935	\$ 433	\$ 108,158	\$ (32,857)	\$ 75,301	\$ (689)	\$ 74,612
Net earnings per share: (r)								
Basic earnings per share								\$ 0.32
Diluted earnings per share								\$ 0.31

Derived from the historical unaudited statements of operations for the nine months ended September 30, 2015 for Match Group and the three months ended December 31, 2014 plus the six months ended June 30, 2015 for PlentyOfFish. See notes to unaudited pro forma combined financial statements.

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Match Group, Inc. Unaudited pro forma combined statement of operations nine months ended September 30, 2014

(In thousands, except per share data)	Match Group		PlentyOfFish		Acquisition Pro Forma		Match Notes and Term Loan Pro Forma		Offering Pro Forma		Match Group Pro Forma
	Historical	Historical	Adjustments	Note	Subtotal	Adjustments	Note	Subtotal	Adjustments	Note	
Revenue	\$ 649,272	\$ 38,520	\$ (661)	(e)	\$ 687,131	\$ —	\$ 687,131	\$ —	\$ 687,131	\$ —	\$ 687,131
Operating costs and expenses:											
Cost of revenue (exclusive of depreciation shown separately below)	82,079	3,103	—		85,182	—	85,182	—	85,182	—	85,182
Selling and marketing expense	271,236	4,969	(661)	(e)	275,544	—	275,544	—	275,544	—	275,544
General and administrative expense	74,351	6,246	—		80,597	—	80,597	—	80,597	—	80,597
Product development expense	36,614	766	—		37,380	—	37,380	—	37,380	—	37,380
Depreciation	17,122	1,345	—		18,467	—	18,467	—	18,467	—	18,467
Amortization of intangibles	6,841	—	8,605	(c)	15,446	—	15,446	—	15,446	—	15,446
Total operating costs and expenses	488,243	16,429	7,944		512,616	—	512,616	—	512,616	—	512,616
Operating income	161,029	22,091	(8,605)		174,515	—	174,515	—	174,515	—	174,515
Interest expense —third party	—	—	—		—	(59,078)	(j)	(59,078)	(1,093)	(p)	(60,171)
Interest expense —related party	(23,214)	—	—		(23,214)	5,168	(k)	(18,046)	—		(18,046)
Other income, net	8,628	1,047	—		9,675	—	9,675	—	9,675	—	9,675
Earnings from continuing operations before income taxes	146,443	23,138	(8,605)		160,976	(53,910)		107,066	(1,093)	(p)	105,973
Income tax provision	(46,434)	(6,078)	2,237	(c)	(50,275)	20,205	(j), (k)	(30,070)	404	(p)	(29,666)
Net earnings	100,009	17,060	(6,368)		110,701	(33,705)		76,996	(689)		76,307
Net earnings attributable to noncontrolling interests	(522)	—	—		(522)	—		(522)	—		(522)
Net earnings attributable to Match Group, Inc.'s shareholder	\$ 99,487	\$ 17,060	\$ (6,368)		\$ 110,179	\$ (33,705)		\$ 76,474	\$ (689)		\$ 75,785
Net earnings per share: (r)											
Basic earnings per share											\$ 0.33
Diluted earnings per share											\$ 0.32

Derived from the historical unaudited statements of operations for the nine months ended September 30, 2014 for Match Group and the year ended December 31, 2014 less the three months ended December 31, 2014 for PlentyOfFish. See notes to unaudited pro forma combined financial statements.

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