

**Combined balance sheet
(Unaudited)**

	December 31, 2014	September 30, 2015	Pro forma September 30, 2015
(In thousands, except share data)			
ASSETS			
Cash and cash equivalents	\$ 127,630	\$ 282,543	\$ —
Accounts receivable, net of allowance and reserves of \$1,133 and \$1,293, respectively	33,735	59,212	—
Other current assets	33,737	45,041	—
Total current assets	195,102	386,796	—
Property and equipment, net of accumulated depreciation and amortization of \$58,159 and \$70,901, respectively	42,997	42,586	—
Goodwill	793,763	805,969	—
Intangible assets, net of accumulated amortization of \$17,824 and \$18,364, respectively	207,613	200,516	—
Long-term investments	62,979	65,156	—
Other non-current assets	5,580	14,024	—
TOTAL ASSETS	\$ 1,308,034	\$ 1,515,047	\$ —
LIABILITIES AND SHAREHOLDER EQUITY			
LIABILITIES:			
Accounts payable	\$ 11,797	\$ 20,348	\$ —
Deferred revenue	134,790	156,225	—
Dividend payable	—	—	1,484,382
Accrued expenses and other current liabilities	94,719	93,221	—
Total current liabilities	241,306	269,794	1,484,382
Long-term debt—related party	190,586	185,429	—
Income taxes payable	11,442	9,836	—
Deferred income taxes	47,800	41,528	—
Other long-term liabilities	13,446	39,400	—
Redeemable noncontrolling interests	3,678	6,914	—
Commitments and contingencies			
SHAREHOLDER EQUITY:			
Common stock; \$0.001 par value; authorized 15,000,000 shares; issued and outstanding 10,862,995 shares, as of September 30, 2015 on a pro forma basis	—	—	—
Invested capital	877,635	1,091,346	(1,484,382)
Accumulated other comprehensive loss	(78,048)	(129,200)	—
Total Match Group, Inc. shareholder equity	799,587	962,146	(1,484,382)
Noncontrolling interests	189	—	—
Total shareholder equity	799,776	962,146	(1,484,382)
TOTAL LIABILITIES AND SHAREHOLDER EQUITY	\$ 1,308,034	\$ 1,515,047	\$ —

The accompanying Notes to Combined Financial Statements are an integral part of these statements.

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**Match Group, Inc. and Subsidiaries
Combined statement of operations
(Unaudited)**

	Nine months ended September 30,	
	2014	2015
(In thousands, except per share data)		
Revenue	\$ 649,272	\$ 752,857
Operating costs and expenses:		