

Contingent consideration arrangements	7,082	10,321
Income taxes payable	972	2,738
Other	29,151	34,682
Accrued expenses and other current liabilities	\$ 80,146	\$ 94,719

	December 31,	
	2013	2014
	(In thousands)	
<b>Other long-term liabilities:</b>		
Contingent consideration arrangements	\$ 36,524	\$ 10,294
Other	—	3,152
Other long-term liabilities	\$ 36,524	\$ 13,446

	Years ended		
	December 31,		
	2012	2013	2014
	(In thousands)		
<b>Other income (expense), net:</b>			
Foreign currency exchange gain related to Euro denominated long-term debt—related party	\$ —	\$ —	\$ 8,307
Interest income	2,230	1,943	2,898
Foreign currency exchange (losses) gains, net	(973)	(1,737)	2,583
Other-than-temporary loss on marketable security	(8,685)	—	—
Other	—	11	(1,178)
Other (expense) income, net	\$ (7,428)	\$ 217	\$ 12,610

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## Note 16—Quarterly results (unaudited)

	Quarter ended	Quarter ended	Quarter ended	Quarter ended
	March 31	June 30	September 30	December 31
	(In thousands)			
<b>Year Ended December 31, 2013</b>				
Revenue	\$ 192,555	\$ 197,468	\$ 204,521	\$ 208,545
Cost of revenue	20,164	20,827	21,700	23,254
Operating income	33,564	53,951	58,900	74,918
Net earnings	16,628	28,480	34,590	46,929
Net earnings attributable to Match Group, Inc.'s shareholder	17,512	28,011	34,009	45,471
<b>Year Ended December 31, 2014</b>				
Revenue	\$ 209,785	\$ 211,906	\$ 227,581	\$ 238,996
Cost of revenue	24,145	24,487	33,447	37,945
Operating income	40,696	57,465	62,868	67,538
Net earnings	19,848	29,102	51,059	48,350
Net earnings attributable to Match Group, Inc.'s shareholder	19,718	28,925	50,844	48,277

## Note 17—Subsequent events

On July 14, 2015, the Company announced that it had entered into a definitive agreement to purchase PlentyOfFish for \$575 million in cash. The acquisition is expected to close in the fourth quarter of 2015.

On June 25, 2015, IAC announced that its Board of Directors approved the pursuit of an initial public offering (IPO) of newly-issued shares of common stock of Match Group, Inc.

In preparing these combined financial statements, management evaluated subsequent events through August 11, 2015 on which date the combined financial statements were available for issue.