

Plentyoffish Media Inc. and Subsidiaries
Consolidated statement of income
(Unaudited)

	Six months ended June 30,	
	2014	2015
(In thousands of CAD)		
Subscription revenue	\$ 13,852	\$ 36,953
Advertising revenue	13,383	12,522
Total revenue	27,235	49,475
Operating costs and expenses:		
Cost of revenue (exclusive of depreciation and amortization shown separately below)	2,019	4,724
Selling and marketing expense	3,816	10,109
General and administrative expense	4,438	4,639
Product development expense	510	703
Depreciation and amortization	840	1,333
Total operating costs and expenses	11,623	21,508
Operating income	15,612	27,967
Other income (expense), net	302	(351)
Earnings before income taxes	15,914	27,616
Income tax provision	(4,138)	(7,180)
Net earnings	\$ 11,776	\$ 20,436

The accompanying notes to consolidated financial statements are an integral part of these statements.

Plentyoffish Media Inc. and Subsidiaries
Consolidated statement of shareholder equity
(Unaudited)

	Preferred stock \$0.01 par value		Class F preferred stock no par value		Class A common stock no par value		Class E common stock no par value		Additional paid-in capital	Retained earnings	Total shareholder equity
	\$ Shares	10,000	\$	Shares	\$	Shares	\$	Shares			
(In thousands of CAD, except share data)											
Balance as of December 31, 2014	\$9,300	10,000	\$ —	—	\$ —	100	\$ —	—	\$ 1,749	\$ 15,771	\$ 17,520
Net earnings for the six-month ended June 30, 2015	—	—	—	—	—	—	—	—	—	20,436	20,436
Exchange of stock	—	—	4,882	4,881,610	—	(100)	—	1,000,000	—	(4,882)	(4,882)
Dividends	—	—	—	—	—	—	—	—	—	(80)	(80)
Balance as of June 30, 2015	\$9,300	10,000	\$4,882	4,881,610	\$ —	0	\$ —	1,000,000	\$ 1,749	\$ 31,245	\$ 32,994

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