

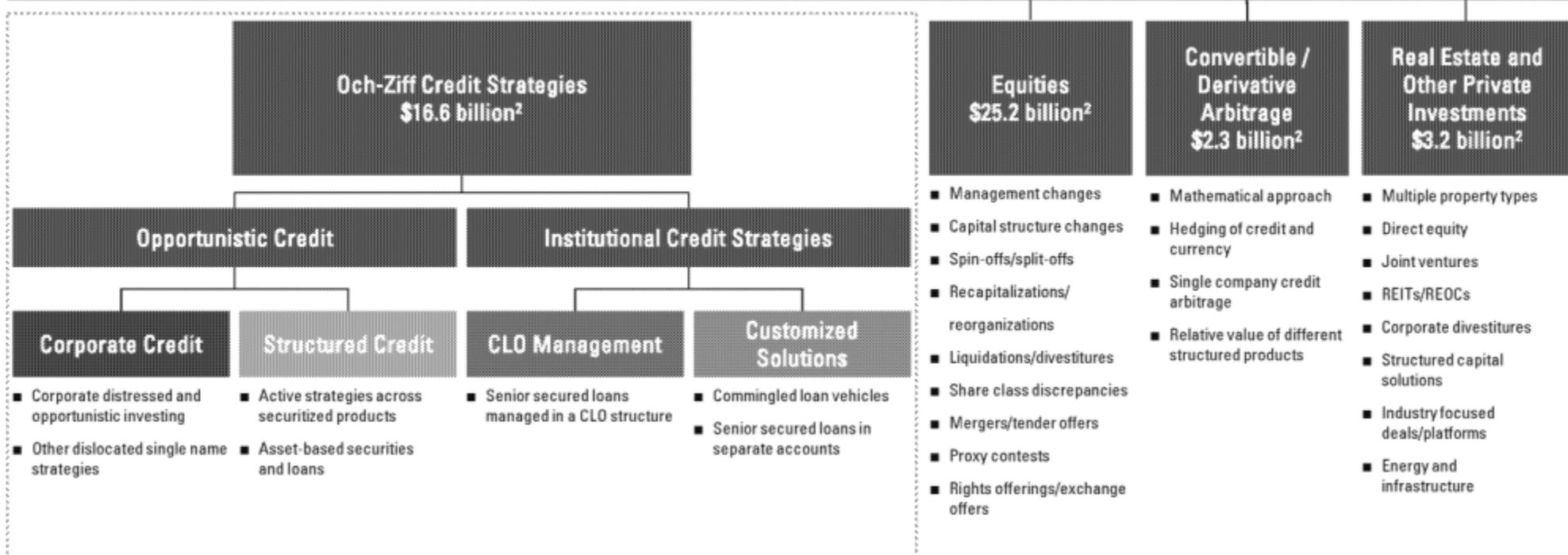
Och-Ziff Capital Management Group

Multi-Strategy Approach



- Och-Ziff has four core businesses in the U.S., Europe and Asia
- Investment professionals across all businesses collaborate on research, industry views and investment ideas

Och-Ziff Capital Management Group AUM: \$46.1 billion¹



¹ As of September 1, 2015 unless otherwise noted.

The information contained herein is estimated based on unaudited data. Numbers are subject to rounding.

² AUM information represents assets under management of OZ Management LP and its affiliates invested in each of the strategies shown as of July 1, 2015. The AUM information includes combined assets invested through multi-strategy funds and accounts, which engage in more than one of the strategies shown, assets invested through funds or accounts dedicated to a single strategy and CLOs. Strategy allocations of multi-strategy funds and accounts change over time and there can be no assurance that the information shown will not change materially. AUM information for funds and accounts engaging in multiple strategies has been calculated by adjusting to exclude leverage based on the following assumptions: Convertible/Derivative Arbitrage generally assumes a leverage ratio of 3:1 and Portfolio Finance, which is a sub-strategy of Convertible/Derivative Arbitrage, assumes a leverage ratio of 10:1, which approximates the historic leverage in these strategies. Synthetic Structured Credit, which is a sub-strategy of Structured Credit, assumes a leverage ratio of 5:1. Share Class Long/Short, which is a sub-strategy of Long/Short Equity Special Situations, assumes a leverage ratio of 3:1 for Asia and 10:1 for Europe. Certain non-recourse financing subsidiaries reflect capital at risk rather than the gross long market value of these entities, given the non-recourse nature of these entities. AUM information (i) is presented gross of accrued incentive compensation, (ii) for funds and accounts engaging in multiple strategies does not include capital allocated to cash and (iii) includes invested capital plus unfunded commitments. The Investment Manager may determine that the characteristics of a particular investment (i.e., risk, exposure, asset class, or other characteristics) are best represented by more than one strategy. In these situations, an investment may be divided into more than one strategy for purposes of this presentation.