

# Och-Ziff Loan Management

## OZLM Funding III, Ltd.

### Fund Overview

Capital Structure	Initial Balance (\$ millions)	Current Ratings (Moody's/S&P)	Coupon
Class A-1	396,500,000	Aaa/AAA	L + 1.33%
Class A-2A	59,875,000	NR/AA	L + 2.25%
Class A-2B	19,000,000	NR/AA	3.51%
Class B	47,375,000	NR/A	L + 3.10%
Class C	30,500,000	NR/BBB	L + 3.90%
Class D	30,000,000	NR/BB	L + 5.00%
Subordinated Notes	70,000,000	NR/NR	Residual
<b>Total</b>	<b>653,250,000</b>		

### Deal Summary

Closing Date	February 20, 2013
Non-Call	January 21, 2015
Reinvestment Period	January 22, 2017
Final Maturity	January 22, 2025

Assets	Par Amount %
Floating Rate Assets	100.0
Fixed Rate Assets	0.0
Structured Finance	0.0
<b>Total</b>	<b>100.0</b>

### Equity Distributions

Date	Distribution	Distribution as a % of Par	Cumulative Distribution as a % of Par	Annualized Distribution Cash on Cash
7/22/2013	6,856,040	9.8%	9.8%	23.5%
10/22/2013	3,679,216	5.3%	15.1%	20.9%
1/22/2014	3,522,534	5.0%	20.1%	20.0%
4/22/2014	4,030,664	5.8%	25.8%	23.4%
7/22/2014	3,436,368	4.9%	30.8%	19.7%
10/22/2014	3,659,540	5.2%	36.0%	20.7%
1/22/2015	3,169,096	4.5%	40.5%	18.0%
4/22/2015	4,035,157	5.8%	46.3%	23.4%
7/22/2015	3,784,050	5.4%	51.7%	21.7%

As of July 14, 2015 unless otherwise noted.

