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#PositiveImpact

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From: Stewart Oldfield

Sent: Tuesday, June 18, 2019 3:02 PM

To: Paul Barrett ([REDACTED]) <[REDACTED]>

Cc: Oliver Rothauser <[REDACTED]>; Andrew King <[REDACTED]>

Subject: Opportunity Zones

Paul,

DB is working with two top managers to pursue the OZ opportunity in a couple of different ways. We will send details on each separately, but one is NY-focused with an existing portfolio of assets structured as a partnership. The other is a private REIT with a more national focus. I think both could be good fits for your clients. Once you've been able to