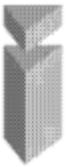
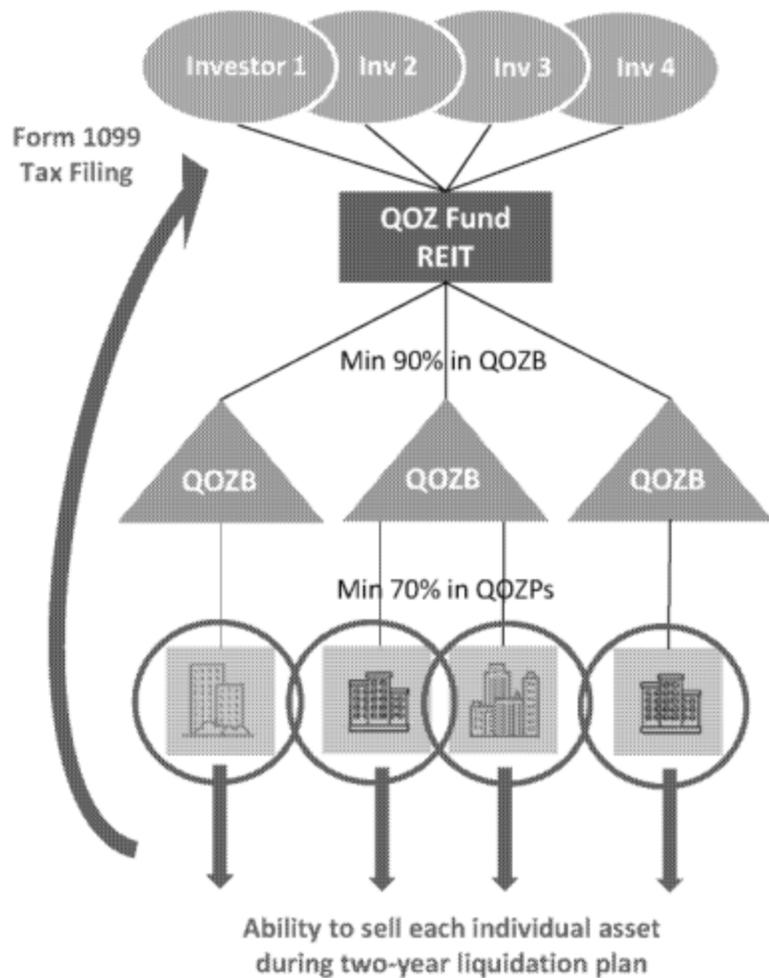


REIT Ability to Sell Underlying Properties Compared to Single Asset Partnership



REIT Structure



Single Asset Partnership Structure

