



Onshore MYR products

FX spot

Avg. ticket size:	USD 5m
Bid/Ask Spread:	20-40 pips (varies depending on market conditions)
Avg. daily volume:	USD 800mn
Trading hours:	8:00am to 6.00pm, Kuala Lumpur/Singapore time

FX forward / swap/ long-dated FX forward

Avg. ticket size:	USD 50mn for below 1 week, USD10m for term swaps
Tenor:	Up to 12 months
Bid/ask spread:	10-40 pips
Avg. daily volume:	USD 2.0bn, approximately 80% of which is for below 1 week tenors

FX options

Avg. ticket size:	USD 10mn
Bid/ask spread:	1 vol
Avg. daily volume:	USD 10mn
Fixing page:	No fixing page for onshore

Onshore CCS

Avg. ticket size:	USD 20mn
Tenor:	1 – 10 years
Bid/ask spread:	10 – 20bps
Avg. daily volume:	USD 20mn

IRS / FRA

Liquidity:	Fair
Avg. ticket size:	MYR 50mn
Bid/ask spread:	5bp for 1 – 7Y, 10bp for > 7Y
Avg. daily volume:	USD 10-20K DVO1
Fixing page:	Reuters page <KLIBOR>, 11.00am Singapore time

Short-term money market instruments (BA/CP/repo)

Liquidity:	BNM is the key participant in the repo market. BNM uses the repo as a money market tool to manage liquidity.
Avg. ticket size:	CP: MYR 50mn; BA: MYR 0.5mn; Repo: MYR 50mn
Bid/ask spread:	2 – 5bp
Avg. daily volume:	USD 200mn