



Regulatory framework and approach

- The Central Bank of Kuwait regulates exchange rate policy and is responsible for implementing monetary policy (<http://www.cbk.gov.kw>).
- The Kuwaiti Dinar is a fully deliverable, fully convertible currency

KWD products

FX spot

Avg. ticket size:	USD 5-10mn
Bid/ask spread:	KWD 0.00015-0.00020
Avg. daily volume:	USD 100-300m
Ref. source:	Central Bank of Kuwait <CBKK>
Trading hours:	07:30-15:00 London

FX forward/swap

Avg. ticket size:	USD 25mn (FX forwards); USD 25mn (FX swaps)
Liquid tenors:	<3y
Bid/ask spread:	KWD 0.00040-0.00070 (1Y)
Avg. daily volume:	USD 100-300m
Ref. source:	<DBMEFWD>