

can you please show us market where this bond can be sold
thank you

Richard Kahn
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Begin forwarded message:

From: Stewart Oldfield [REDACTED]
Subject: SF OTC trade on the books
Date: February 6, 2019 at 12:10:25 PM EST
To: Richard Kahn [REDACTED]

Rich,

Please see below. You have one outstanding OTC position on, which should be straightforward to unwind. Note that it is hedging a bond you own. Thanks

From: Davide-A Sferrazza
Sent: Wednesday, February 06, 2019 12:05 PM
To: Stewart Oldfield [REDACTED]
Subject: Southern Financial OTC trade on the books

Stew,

Southern Financial LLC (account [REDACTED]) holds EUR 2.5mm face of COFP 4.407 08/06/19:

TRADE DATE QUANTITY	DESCRIPTION	CUSIP	MARKET PRICE (POSITION CCY)	POSITION VALUE (POSITION CCY)	FX RATE (TO USDE)	POSITION VALUE (USDE)	TYPE
2,500,000.0000	CASINO, GUICHARD-PERRACHON SA ISIN#FR0011301480 4.407% 08/06/19 REG DTD 08/03/12 N/C	F1413LCN4	99.6200	2,490,500.00	1.14070	2,840,913.35	CORPORATE DEBT

We executed a EURUSD forward (v/d 06 Aug 19) that is still on the books. MtM is \$87k in favor of client, per latest valuation statement:

FX - Forward												
DealGroupID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not_Amt 1	Not_Amt 2	Not_Amt 3	Not_Amt 4	DBPays	DBReceives	Buy/Sell
FX004700	HSBC	FXForward	12-Sep-2018	06-Aug-2019	10-Aug-2019	2,500,000.00	EUR	1,211,389.00	USD			BUY
											Subtotal:	
											Total:	