

Southern Financial LLC (account [REDACTED]) holds 100k shares of AAPL and some cash from dividends as collateral for OTC trades:

TRADE DATE	QUANTITY	SYMBOL	DESCRIPTION	CUSIP	MARKET PRICE (POSITION CCY)	POSITION VALUE (POSITION CCY)	FX RATE (TO USDE)	POSITION VALUE (USDE)	TYPE
	100,000.0000	AAPL	APPLE INC COM INSURED DEPOSITS PROGRAM	[REDACTED]	175.4600	17,546,000.00	1.00000	17,546,000.00	EQUITY
	73,091.3300	DBDA		[REDACTED]	1.0000	73,091.33	1.00000	73,091.33	MONEY FUND

Client would need to unwind the FX hedge, at which point we could consolidate the Southern Financial LLC assets (i.e. move assets from the collateral account to the main trading account).

Regards,
Davide



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