
From: Brianna Fowler [REDACTED]
Sent: 7/20/2016 3:26:24 PM
To: Armen Brash [REDACTED]
CC: Stewart Oldfield [REDACTED]; Anna-Sofiya Lupolover [REDACTED]
Subject: RE: ACTION REQUIRED: STFR Regulation Mailing (Part 2) [I]
Attachments: STFR_Southern Financial_7.20.16.pdf

Classification: **For internal use only**

Hi Armen,

Stew sent the STFR email to the below clients and a PDF of the email has been uploaded to DB Force (also attached). Please let me know if you have any questions. Thank you.

-Anna

From: Stewart Oldfield
Sent: Wednesday, July 20, 2016 2:32 PM
To: Brianna Fowler
Subject: FW: ACTION REQUIRED: STFR Regulation Mailing (Part 2) [I]

Classification: **For internal use only**

Please upload my email to dbForce as Armen outlined below. Thanks

From: Armen Brash
Sent: Tuesday, July 19, 2016 4:03 PM
To: Stewart Oldfield
Cc: Anna-Sofiya Lupolover
Subject: ACTION REQUIRED: STFR Regulation Mailing (Part 2) [I]

Classification: **For internal use only**

Stew,

I apologize if you received a similar request last week—it turns out that the data was (shocker) incomplete. The database (PLN) which holds maintains the data for ISDA clients is owned by another group; that database, unfortunately, had misclassified the clients listed below as Global Markets clients when in fact, they're Wealth Management clients.

Therefore, if you are receiving this email, you have a client with an active ISDA contract on file and MUST take the action outlined for the client(s) listed below. Even though these ISDA contracts may be old, they are still considered active because an ISDA contract never expires until the client terminates with DB in writing.

CP_LEGAL_NAME	ORG_ID	Contact Type	Contact Owner
SOUTHERN FINANCIAL LLC	8032932	Active Client	Stewart Oldfield
SOUTHERN TRUST COMPANY INC	8032930	Active Client	Stewart Oldfield

1) SFTR Regulation - Overview:

The EU Securities Financing Transactions Regulation ("SFTR") requires Deutsche Bank to provide to clients with whom Deutsche Bank has certain security collateral arrangements a disclosure statement regarding the general risks and consequences that may be involved in consenting to a right of use of collateral provided under the security collateral arrangement. Among other things, SFTR requires that certain clients with an open ISDA or repo agreement receive the disclosure even if that agreement is not currently being utilized. You are receiving this email because one of more of