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**From:** Daphne Cales ([REDACTED])  
**Sent:** 7/17/2019 5:37:41 PM  
**To:** Stewart Oldfield ([REDACTED])  
**Subject:** RE: Southern Financial [SC]

Classification: **Strictly Confidential**

*Looks about right. When we get July month end s/b \$0. ☺*

Kind regards,  
Daphne Cales



**Daphne Cales**  
Director | Banking Services & Branch Manager

Deutsche Bank Trust Company Americas  
WM Americas  
345 Park Avenue, 10154-0004 New York, NY, USA  
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Email [REDACTED]

*Passion to Perform*

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**From:** Stewart Oldfield  
**Sent:** Wednesday, July 17, 2019 5:00 PM  
**To:** Daphne Cales <[REDACTED]>  
**Subject:** FW: Southern Financial [SC]

Classification: **Strictly Confidential**

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**From:** Donna Kerrigan  
**Sent:** Wednesday, July 17, 2019 2:48 PM  
**To:** Stewart Oldfield <[REDACTED]>  
**Cc:** Leslie Roth <[REDACTED]>  
**Subject:** Southern Financial [C]

Classification: **Confidential**

Hi Stewart – Does the attached now align with your expectation?

Thanks