

Classification: **Confidential**

Good Morning Richard,

It is another very quiet trading day for Rothschild.

We have not had any institutional interest expressed yet, but we would still like the opportunity to work an order for you.

As I stated, a market for the type of size you are looking for is more risk than we can take on.

The stock has been trending higher since December after breaking through the 22 EUR level. After pushing through 27 the stock keeps bouncing in this range of 27.80 to 28.30.

Despite the low volume, we may have luck with a working an order on a limit. Please let us know if you would like to pursue that option.

Thank you.

Best regards,

Delores Rubin

<image001.gif>

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From: Richard Kahn [REDACTED]
Sent: Tuesday, May 30, 2017 2:37 PM
To: Delores Rubin <[REDACTED]>
Cc: Tazia Smith <[REDACTED]>
Subject: Re: Rothschild [C]

yes please
thank you

Richard Kahn
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