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The following table provides a reconciliation of net income to EBITDA and Adjusted EBITDA:

	Fiscal Year Ended December 31,					Three Months Ended March 31,	
	2010	2011	2012	2013	2014	2014	2015
<b>(dollars in thousands)</b>							
Net income	\$ 23,287	\$ 25,807	\$ 65,500	\$ 78,236	\$ 101,931	\$ 31,153	\$ 30,046
Interest expense	—	36	10,209	20,640	13,887	3,221	3,734
Interest income	(11)	(53)	(152)	(125)	(173)	(25)	(51)
Provision for (benefit from) income taxes	(7,496)	16,489	42,853	43,957	63,358	19,264	18,406
Depreciation and amortization	810	1,250	1,207	1,286	4,860	522	1,897
EBITDA	\$ 16,590	\$ 43,529	\$ 119,617	\$ 143,994	\$ 183,863	\$ 54,135	\$ 54,032
Gain on insurance settlement	(955)	—	—	—	—	—	—
Loss on extinguishment of debt (3a)	—	—	—	15,918	—	—	—
Initial public offering preparation costs (3b)	—	—	—	1,110	2,886	315	197
Litigation expenses (3c)	—	—	—	—	4,621	—	1,499
Stock-based compensation (3d)	387	468	366	1,420	1,819	417	445
Adjusted EBITDA	<u>\$ 16,022</u>	<u>\$ 43,997</u>	<u>\$ 119,983</u>	<u>\$ 162,442</u>	<u>\$ 193,189</u>	<u>\$ 54,867</u>	<u>\$ 56,173</u>

- (3a) Represents the loss on extinguishment of debt associated with the repricing of our senior secured credit facilities in December 2013. See Note 5 to our audited consolidated financial statements included elsewhere in this prospectus.
- (3b) Represents costs incurred in preparing for our initial public offering.
- (3c) Represents costs primarily related to the litigation with Nestlé Purina.
- (3d) Represents non-cash, stock-based compensation expense.