

Deutsche Bank AG NY Branch Preferred Certificates of Deposit

Deutsche Bank AG New York Preferred Certificates of Deposit (Deutsche Bank AG Preferred CDs) can offer you a balance between your short-term liquidity needs and long-term strategic objectives.

Deutsche Bank is running a promotional campaign through April 30, 2018 on the 6-month and 3-month DB AG New York Preferred CDs.

Deutsche Bank AG NY Branch USD Client Promotional Rate (not FDIC-insured) and annual percentage yield are accurate as of 3/15/2018.

Term	Interest Rate	Annual Percentage Yield
6-month	2.30%	2.33%
3-month	1.80%	1.82%

Other Available Terms

Deutsche Bank AG NY Branch USD Client Rates (not FDIC-insured) and annual percentage yield are accurate as of 3/15/2018.

Tenor	Interest Rate	Annual Percentage Yield
1-month	1.55%	1.56%
9-month variable rate	1.82%**	1.84%**
12-month	2.50%	2.53%
18-month	2.65%	2.69%
24-month	2.75%	2.79%

The minimum deposit to purchase a Preferred CD and receive the advertised rate is \$250,000 (unless you already maintain funds in another Preferred CD and/or a Preferred Banking Account that are equal to or greater than \$250,000 in the aggregate). A penalty may be imposed for early withdrawals (see Terms and Conditions Statement for details). There is a maximum deposit of \$25 million per client / per term on the Deutsche Bank AG NY Preferred Certificate of Deposit.

**The interest rate may change after the account is opened. The interest rate for the 9-month variable rate Deutsche Bank AG Preferred CD will be determined on the first business day of each calendar month during the term of the Deutsche Bank AG Preferred CD. The interest rate for each calendar month will be the Federal Funds effective rate for the first business day of the month as published in the *Wall Street Journal* + a pre-determined basis point spread.

**Please find attached some additional information on our offering, including an overview of Deutsche Bank AG Preferred CDs.

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Please do not hesitate to contact me with any questions or to discuss further.

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