

Institutional desk has not had any natural flow in this stock in the past few months, but a few clients that have expressed some interest in the name so we have calls out to ascertain if we might be able to put together something.

The stock is currently 27.85 EUR x 27.95 EUR with only 4,000 shares that have traded. Average volume for this stock is 17,000 shares.

We will be back to shortly with more insight.

Best regards,

Delores Rubin

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.....

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**Delores Rubin**  
Director | Wealth  
Management Capital  
Markets  
Equity Trading  
DB Securities Inc  
Deutsche Bank Wealth  
Management  
345 Park Avenue, 10154-  
0004 New York, NY, USA



**From:** Richard Kahn  
[redacted]  
@ [redacted]  
**Sent:** Tuesday, May 23,  
2017 6:18 AM  
**To:** Tazia Smith  
<[redacted]>  
**Cc:** Stewart Oldfield  
[redacted]; Vahe Stepanian  
[redacted]