

1) SFTR Regulation - Overview:

The EU Securities Financing Transactions Regulation ("SFTR") requires Deutsche Bank to provide to clients with whom Deutsche Bank has certain security collateral arrangements a disclosure statement regarding the general risks and consequences that may be involved in consenting to a right of use of collateral provided under the security collateral arrangement. Among other things, SFTR requires that certain clients with an open ISDA or repo agreement receive the disclosure even if that agreement is not currently being utilized. You are receiving this email because one of more of your clients has such an open ISDA or repo agreement that requires you to deliver the disclosure statement to those clients.

Please note that clients are not required to take any action in response to the disclosure statement.

2) Steps for you to follow to comply:

- a) You must deliver the attached SFTR Disclosure Letter by **July 27th** to those of your clients/counterparties in scope. You may deliver the Disclosure Letter to you clients by mail or by fax or email if your client has consented to electronic delivery of documents.
- Please note that clients are not required to take any action in response to the disclosure statement.
- b) Attach proof of delivery to the client's record in dbForce (Email, Fax, or letter sent to the client).
- Please include a copy of the Letter AND the Envelope/FedEx Label in one attachment
- c) Notify me once a) and b) have been completed.

3) Response/questions from clients:

The SFTR Disclosure Letter clearly states that **no response is required from the clients.** However, any questions regarding this matter should be managed by the Relationship Manager, with the involvement of legal or compliance as needed.

An **Internal Use Only** Q&A is also attached (do not send the Q&A to the client).

If you need any assistance or have any questions, please reach out to me or Anna-Sofiya.

Thank you

Best,
Armen



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Director

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