

SOUTHERN TRUST COMPANY, INC.
 (and subsidiaries)
 Statement of Assets, Liabilities and Shareholder's Equity
 Income Tax Basis
 as of June 30, 2016

ASSETS

Current Assets

Cash and cash equivalents	\$	57,669,393	
Due from brokers		13,592,102	
Marketable securities, at cost		25,721,213	
Total Current Assets	\$		96,982,707

Fixed Assets

476,422

Investment Partnerships, tax basis

32,425,459

Investment In Subsidiaries

Southern Financial LLC	\$	168,908,871	
Haze Trust		61,343,523	230,252,393

Other Assets

4,483,243

TOTAL ASSETS **\$** 364,620,224

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities

Accounts payable	\$	1,286	
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Total Current Liabilities **\$** 1,286

Shareholder's Equity

Common Stock		1,000	
Additional paid in capital		38,798,643	
Retained earnings		325,819,295	

Total Shareholder's Equity **364,618,938**

**TOTAL LIABILITIES AND
 SHAREHOLDER'S EQUITY** **\$** 364,620,224