

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Revenues and Expenses
Income Tax Basis
For the Year ended June 30, 2016

Revenues

Dividends and interest	\$ 730,584
Short term capital gains	64,917
Long term capital losses	(64,980)
Subsidiary equity income - Southern Financial LLC	4,147,989
Subsidiary equity income - Haze Trust	558,991
Total Revenues	<u>5,437,501</u>

Expenses

Employee costs and compensation	509,903
Occupancy and related expenses	110,787
Professional and consulting expenses	1,086,090
Other operating expenses	34,699
Charitable expenses	36,000
Total Expenses	<u>1,777,479</u>

Net Income \$ 3,660,021