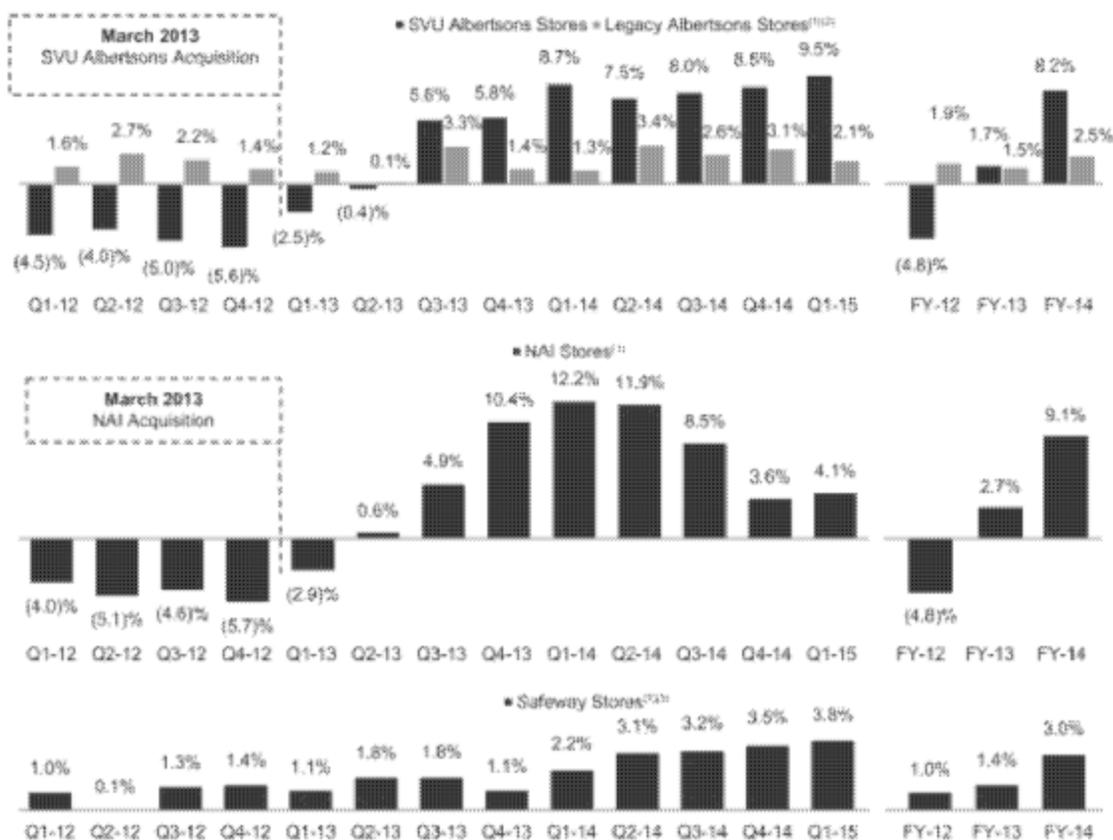


**Table of Contents**

**IDENTICAL STORES SALES**

We believe that the execution of our operating playbook has been an important factor in the acceleration of identical store sales growth across our SVU Albertsons Stores and NAI Stores. Identical store sales growth across our Safeway stores has also accelerated, and we believe that the implementation of our operating playbook to the Safeway stores, together with other factors, including improved economic conditions and consumer confidence, will enable us to further accelerate this rate. The charts below illustrate historical identical store sales growth across the Albertsons Stores, the NAI Stores and the Safeway stores:



(1) Calculated irrespective of date of acquisition.  
 (2) Excludes United.  
 (3) Includes Safeway's Eastern Division, now owned by NAI.