

Table of Contents

AB ACQUISITION LLC AND SUBSIDIARIES
UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENT OF CONTINUING OPERATIONS
53 WEEKS ENDED FEBRUARY 28, 2015
(in millions except share and per share amounts)

	AB Acquisition LLC	Safeway Inc.	Period Alignment(1)	Pro Forma Adjustments related to the Safeway Acquisition(2)	Pro Forma Adjustments for IPO-Related Transactions(3)	Pro Forma Adjustments for IPO Transactions(4)	AB Acquisition LLC Pro Forma
	53 Weeks Ended February 28, 2015	53 Weeks Ended January 3, 2015					53 Weeks Ended February 28, 2015
Net sales and other revenue	\$ 27,198.6	\$ 36,330.2	\$ (2,746.6)	\$ (3,285.3) ^{2(a)}	\$ —	\$ —	\$ 57,496.9
Cost of sales	19,695.8	26,648.2	(2,060.2)	(2,283.3) ^{2(a)} 13.0 ^{2(b)}	—	—	42,013.5
Gross profit	7,502.8	9,682.0	(686.4)	(1,015.0)	—	—	15,483.4
Selling and administrative expenses	8,152.2	9,147.5	(609.3)	(1,068.3) ^{2(a)} (431.0) ^{2(c)}	—	—	15,191.1
Operating (loss) income	(649.4)	534.5	(77.1)	484.3	—	—	292.3
Interest expense, net	633.2	283.3	(21.3)	43.4 ^{2(d)}	—	(89.8) ^{4(a)}	848.8
Other expense (income), net	96.0	86.2	(102.8)	(98.1) ^{2(e)}	—	—	(18.7)
(Loss) income from continuing operations before income taxes	(1,378.6)	165.0	47.0	539.0	—	89.8	(537.8)
Income tax (benefit) expense	(153.4)	61.8	14.2	(50.7) ^{2(f)}	(115.0) ^{3(a)}	34.7 ^{4(c)}	(208.4)
Net (loss) income from continuing operations	<u>\$ (1,225.2)</u>	<u>\$ 103.2</u>	<u>\$ 32.8</u>	<u>\$ 589.7</u>	<u>\$ 115.0</u>	<u>\$ 55.1</u>	<u>\$ (329.4)</u>
Pro forma loss per share, continuing operations							
Basic and diluted							\$ (0.69) ^{4(b)}
Pro forma weighted average shares outstanding							
Basic and diluted							475,139,081 ^{4(b)}