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AB ACQUISITION LLC AND SUBSIDIARIES
UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENT OF CONTINUING OPERATIONS
16 WEEKS ENDED JUNE 12, 2014
(in millions except share and per share amounts)

	AB Acquisition LLC 16 Weeks Ended June 12, 2014	Safeway Inc. 24 Weeks Ended June 14, 2014	Period Alignment(1)	Pro Forma Adjustments related to the Safeway Acquisition(2)	Pro Forma Adjustments for IPO-Related Transactions(3)	Pro Forma Adjustments for IPO Transactions(4)	AB Acquisition LLC Pro Forma 16 Weeks Ended June 12, 2014
Net sales and other revenue	\$ 7,211.7	\$ 16,345.0	\$ (5,358.5)	\$ (978.0) ^{2(a)}	\$ —	\$ —	\$ 17,220.2
Cost of sales	5,220.9	12,096.2	(3,944.4)	(683.5) ^{2(a)} 6.2 ^{2(b)}	—	—	12,695.4
Gross profit	1,990.8	4,248.8	(1,414.1)	(300.7)	—	—	4,524.8
Selling and administrative expenses	1,958.9	4,064.1	(1,366.3)	(245.6) ^{2(a)} 14.0 ^{2(c)}	—	—	4,425.1
Operating income	31.9	184.7	(47.8)	(69.1)	—	—	99.7
Interest expense, net	140.0	103.1	(34.3)	74.6 ^{2(d)}	—	(27.1) ^{4(a)}	256.3
Other expense (income), net	22.8	85.8	(109.6)	(22.8) ^{2(e)}	—	—	(23.8)
Loss from continuing operations before income taxes	(130.9)	(4.2)	96.1	(120.9)	—	27.1	(132.8)
Income tax benefit	(14.0)	(1.1)	33.6	(56.8) ^{2(f)}	(23.6) ^{3(a)}	10.5 ^{4(c)}	(51.4)
Net loss from continuing operations	<u>\$ (116.9)</u>	<u>\$ (3.1)</u>	<u>\$ 62.5</u>	<u>\$ (64.1)</u>	<u>\$ 23.6</u>	<u>\$ 16.6</u>	<u>\$ (81.4)</u>
Pro forma loss per share, continuing operations							
Basic and diluted							\$ (0.17) ^{4(b)}
Pro forma weighted average shares outstanding							
Basic and diluted							475,139,081 ^{4(b)}