

Table of Contents**AB ACQUISITION LLC AND SUBSIDIARIES****Notes to Condensed Consolidated Financial Statements (unaudited)**

While total comprehensive earnings are the activity in a period and are largely driven by net earnings in that period, accumulated other comprehensive income or loss ("AOCI") represents the cumulative balance of other comprehensive income, net of tax, as of the balance sheet date. AOCI is primarily the cumulative balance related to pension and other post-retirement benefit adjustments and interest rate swaps. Changes in the AOCI balance by component are shown below (in millions):

	16 weeks ended June 20, 2015			Total Comprehensive Income (loss)
	Pension and Post- retirement benefit plan items	Interest rate swaps	Other	
Beginning balance	\$ 77.1	\$ (20.6)	\$ 3.1	\$ 59.6
Other comprehensive (loss) income before reclassifications	—	(16.7)	0.7	(16.0)
Amounts reclassified from accumulated other comprehensive income	—	6.1	—	6.1
Tax benefit (expense)	—	3.3	(0.1)	3.2
Net current-period other comprehensive (loss) income	—	(7.3)	0.6	(6.7)
Ending balance	\$ 77.1	\$ (27.9)	\$ 3.7	\$ 52.9

	16 weeks ended June 12, 2014			Total Comprehensive Income (loss)
	Pension and Post- retirement benefit plan items	Interest rate swaps	Other	
Beginning balance	\$ 17.8	\$ —	\$ 0.2	\$ 18.0
Other comprehensive (loss) income	—	(10.9)	0.6	(10.3)
Tax benefit (expense)	—	0.7	(0.3)	0.4
Net current-period other comprehensive (loss) income	—	(10.2)	0.3	(9.9)
Ending balance	\$ 17.8	\$ (10.2)	\$ 0.5	\$ 8.1

**NOTE 11—SUBSEQUENT EVENTS**

On July 20, 2015, the Company announced that it entered into an agreement to acquire 76 A&P stores in Connecticut, Delaware, Maryland, New Jersey, New York and Pennsylvania under the A&P, Superfresh and Pathmark banners. The offer is subject to customary legal and bankruptcy court approvals, following A&P's Chapter 11 filing on July 19, 2015. The court has entered a bidding procedures order that requires other bidders to submit their bids by September 11, 2015, with a hearing for court approval of the sale to be held on September 21, 2015 if there are no other qualifying bids or an auction to be held on September 24-25, 2015 if there are other qualifying bids, with a sale hearing to be held on October 7, 2015. The Company expects to fund this acquisition with proceeds from the issuance of long-term debt.

The Company has evaluated subsequent events through August 25, 2015, which is the date of these Condensed Consolidated Financial Statements.