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SAFEWAY INC. AND SUBSIDIARIES
Consolidated Statements of Income
(In millions, except per-share amounts)

	53 Weeks 2014	52 Weeks 2013	52 Weeks 2012
Sales and other revenue	\$ 36,330.2	\$ 35,064.9	\$ 35,161.5
Cost of goods sold	(26,648.2)	(25,833.4)	(25,932.4)
Gross profit	9,682.0	9,231.5	9,229.1
Operating and administrative expense	(9,147.5)	(8,680.0)	(8,593.7)
Operating profit	534.5	551.5	635.4
Interest expense	(198.9)	(273.0)	(300.6)
Loss on extinguishment of debt	(84.4)	(10.1)	—
Loss on foreign currency translation	(131.2)	(57.4)	—
Other income, net	45.0	40.6	27.4
Income before income taxes	165.0	251.6	362.2
Income taxes	(61.8)	(34.5)	(113.0)
Income from continuing operations, net of tax	103.2	217.1	249.2
Income from discontinued operations, net of tax	9.3	3,305.1	348.9
Net income before allocation to noncontrolling interests	112.5	3,522.2	598.1
Less noncontrolling interests	0.9	(14.7)	(1.6)
Net income attributable to Safeway Inc.	\$ 113.4	\$ 3,507.5	\$ 596.5
Basic earnings per share:			
Continuing operations	\$ 0.44	\$ 0.90	\$ 1.01
Discontinued operations	\$ 0.04	\$ 13.63	\$ 1.40
Total	\$ 0.48	\$ 14.53	\$ 2.41
Diluted earnings per share:			
Continuing operations	\$ 0.44	\$ 0.89	\$ 1.00
Discontinued operations	\$ 0.04	\$ 13.49	\$ 1.40
Total	\$ 0.48	\$ 14.38	\$ 2.40
Weighted average shares outstanding—basic	228.8	239.1	245.6
Weighted average shares outstanding—diluted	230.7	241.5	245.9

See accompanying notes to consolidated financial statements.