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SAFEWAY INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In millions, except per-share amounts)

	Year-end 2014	Year-end 2013
Assets		
Current assets:		
Cash and equivalents	\$ 2,255.1	\$ 4,647.3
Receivables	373.4	1,211.4
Merchandise inventories, net of LIFO reserve of \$53.1 and \$58.1	2,187.9	2,089.6
Income tax receivable	476.1	—
Prepaid expenses and other current assets	277.1	371.5
Assets held for sale	39.5	143.9
Total current assets	5,609.1	8,463.7
Property:		
Land	1,376.8	1,583.2
Buildings	5,666.7	5,774.0
Leasehold improvements	2,804.1	2,836.2
Fixtures and equipment	6,517.9	6,979.1
Property under capital leases	708.3	550.2
	17,073.8	17,722.7
Less accumulated depreciation and amortization	(10,297.3)	(10,185.2)
Total property, net	6,776.5	7,537.5
Goodwill	330.9	464.5
Investment in unconsolidated affiliate	205.8	196.1
Other assets	454.7	557.7
Total assets	\$ 13,377.0	\$ 17,219.5
Liabilities and Stockholders' Equity		
Current liabilities:		
Current maturities of notes and debentures	\$ 3.2	\$ 252.9
Current obligations under capital leases	94.7	49.3
Accounts payable	1,609.6	3,376.4
Accrued salaries and wages	449.8	419.4
Deferred income taxes	29.4	—
Income taxes payable	—	1,135.2
Other accrued liabilities	566.8	623.2
Total current liabilities	2,753.5	5,856.4
Long-term debt:		
Notes and debentures	2,472.9	3,515.3
Obligations under capital leases	429.1	375.5
Total long-term debt	2,902.0	3,890.8
Dominick's multiemployer pension plan withdrawal liability	455.0	294.8
Pension and post-retirement benefit obligations	765.0	451.4
Accrued claims and other liabilities	1,051.1	851.0
Total liabilities	7,926.6	11,344.4
Commitments and contingencies		
Stockholders' equity:		
Common stock: par value \$0.01 per share; 1,500 shares authorized; 245.8 and 244.2 shares issued	2.5	2.4
Additional paid-in capital	2,051.3	1,981.9
Treasury stock at cost: 14.4 and 14.1 shares	(491.8)	(480.6)
Accumulated other comprehensive loss	(421.7)	(271.1)
Retained earnings	4,310.1	4,586.9
Total Safeway Inc. equity	5,450.4	5,819.5
Noncontrolling interest	—	55.6
Total equity	5,450.4	5,875.1
Total liabilities and stockholders' equity	\$ 13,377.0	\$ 17,219.5