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SAFEWAY INC. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
(In millions)

	53 Weeks 2014	52 Weeks 2013	52 Weeks 2012
Financing Activities:			
Additions to long-term borrowings	\$ 239.8	\$ 785.5	\$ 3,508.1
Proceeds from PDC sale for development properties recorded (See Note D)	120.1	—	—
Principal payments on long-term borrowings	(1,731.7)	(2,171.5)	(3,390.6)
Payments of debt extinguishment costs	(82.0)	(11.0)	—
Purchase of treasury stock	—	(663.7)	(1,274.5)
Dividends paid	(251.8)	(181.4)	(163.9)
Net proceeds from exercise of stock options	29.7	240.1	3.8
Excess tax benefit from share-based employee compensation	15.4	6.7	1.3
Other	(11.6)	(8.6)	(13.3)
Net cash flow used by financing activities—continuing operations	(1,672.1)	(2,003.9)	(1,329.1)
Net cash flow (used by) from financing activities—discontinued operations	(54.9)	157.7	(44.7)
Net cash flow used by financing activities	(1,727.0)	(1,846.2)	(1,373.8)
Effect of changes in exchange rates on cash	(154.5)	(69.8)	(1.1)
(Decrease) increase in cash and equivalents	(2,392.2)	4,295.1	(377.2)
Cash and Equivalents:			
Beginning of year	4,647.3	352.2	729.4
End of year	\$ 2,255.1	\$ 4,647.3	\$ 352.2
Other Cash Information—Continuing and Discontinued Operations:			
Cash payments during the year for:			
Interest	\$ 218.5	\$ 289.2	\$ 322.3
Income taxes, net of refunds	1,397.7	497.2	380.9
Non-Cash Investing and Financing Activities—Continuing and Discontinued Operations:			
Capital lease obligations entered into	\$ 180.0	\$ 78.0	\$ 48.1
Purchases of property, plant and equipment included in accounts payable	71.8	128.3	107.8
Mortgage notes assumed in property additions	—	—	42.9

See accompanying notes to consolidated financial statements.