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SAFeway INC. AND SUBSIDIARIES
Notes to Consolidated Financial Statements

	2013			Total Comprehensive (Loss) Income Including Noncontrolling Interests
	Pension and Post- Retirement Benefit Plan Items	Foreign Currency Items	Other	
Beginning balance	\$ (472.3)	\$ 399.0	\$(0.5)	\$ (73.8)
Other comprehensive income (loss) before reclassifications	266.6	(65.0)	(1.7)	199.9
Amounts reclassified from accumulated other comprehensive income	105.0	—	—	105.0
Tax benefit (expense)	(125.8)	—	0.6	(125.2)
Net current-period other comprehensive income (loss)	245.8	(65.0)	(1.1)	179.7
Sale of CSL	95.8	(472.8)	—	(377.0)
Ending balance	\$ (130.7)	\$ (138.8)	\$(1.6)	\$ (271.1)

	2012			Total Comprehensive (Loss) Income Including Noncontrolling Interests
	Pension and Post- Retirement Benefit Plan Items	Foreign Currency Items	Other	
Beginning balance	\$ (462.1)	\$ 402.1	\$(1.5)	\$ (61.5)
Other comprehensive (loss) income before reclassifications	(125.2)	(3.1)	1.5	(126.8)
Amounts reclassified from accumulated other comprehensive income	110.0	—	—	110.0
Tax benefit (expense)	5.0	—	(0.5)	4.5
Net current-period other comprehensive (loss) income	(10.2)	(3.1)	1.0	(12.3)
Ending balance	\$ (472.3)	\$ 399.0	\$(0.5)	\$ (73.8)

Note V: Subsequent Event

Merger Closing Pursuant to the Merger Agreement, on January 30, 2015, Merger Sub merged with and into Safeway with Safeway surviving the Merger as a wholly owned subsidiary of Albertsons Holdings. Further, each share of common stock of Safeway issued and outstanding immediately prior to the effective time of the Merger was cancelled and converted automatically into the right to receive the following (together, the "Per Share Merger Consideration"):

- i. \$34.92 in cash (the "Per Share Cash Merger Consideration") which consists of \$32.50 in initial cash consideration, \$2.412 in consideration relating to the sale of PDC and \$0.008 in cash consideration relating to a dividend that Safeway received in December 2014 on its 49% interest in Casa Ley,
- ii. one contingent value right ("CVR") relating to Safeway's interest in Casa Ley, and
- iii. one contingent value right relating to any deferred consideration relating to the sale of the PDC assets.