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**NEW ALBERTSON'S BUSINESS OF SUPERVALU INC.
AND SUBSIDIARIES**

Notes to Combined Financial Statements

February 21, 2013 and February 23, 2012

(Dollars in millions)

The following is a summary of changes in the fair value for Level 3 investments for fiscal years 2012 and 2011:

	Real estate partnerships	Private equity
Beginning balance, February 24, 2011	\$ 9	6
Purchases	2	3
Sales	—	(1)
Unrealized gains	1	1
Realized gains and losses	—	—
Ending balance, February 23, 2012	12	9
Purchases	2	2
Sales	—	(1)
Unrealized gains	1	1
Realized gains and losses	—	—
Ending balance, February 21, 2013	<u>\$ 15</u>	<u>11</u>

Contributions

NAI expects to contribute approximately \$15 to Shaw's Pension Plan in fiscal 2013. NAI's funding policy for the defined benefit pension plan is to contribute the minimum contribution required under the Employee Retirement Income Security Act of 1974, as amended, and other applicable laws as determined by NAI's external actuarial consultant. At NAI's discretion, additional funds may be contributed to the pension plan. NAI assesses the relative attractiveness of the use of cash including expected return on assets, discount rates, and cost of debt in order to achieve exemption from participant notices of underfunding. NAI will recognize contributions in accordance with applicable regulations, with consideration given to recognition for the earliest plan year permitted.

Estimated Future Benefit Payments

The estimated future benefit payments to be paid from Shaw's Pension Plan are as follows:

Fiscal year:	Pension benefits
2013	\$ 8
2014	9
2015	10
2016	11
2017	12
Years 2018—2022	73