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UNITED SUPERMARKETS, L.L.C.
Statements of Cash Flows
(In thousands)

	Eleven-Month Period Ended December 28, 2013	Year Ended January 26, 2013
Cash flows from operating activities:		
Net income (loss)	\$ (552)	\$ 17,965
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	26,365	27,480
Gain on disposal of property and equipment	(464)	(296)
Deferred income taxes	(588)	(246)
Changes in assets and liabilities:		
Accounts receivable	(10,487)	(2,329)
Inventories	(1,981)	126
Prepaid expenses and other current assets	(487)	67
Other assets	(909)	(1,320)
Accounts payable	(8,271)	8,162
Accrued payroll and team member benefits	10,504	1,654
Accrued expenses and other liabilities	8,082	(80)
Income taxes payable	(6,540)	2,822
Deferred rent payable	(17)	(40)
Other long-term liabilities	1,478	545
Net cash provided by operating activities	16,133	54,510
Cash flows from investing activities:		
Purchases and/or construction of property and equipment	(51,463)	(38,291)
Proceeds from sales of property and equipment	859	435
Net cash used in investing activities	(50,604)	(37,856)
Cash flows from financing activities:		
Cash contributions from members	127,765	—
Cash distributions to members	(589)	(51,445)
Principal payments on capital lease obligations	(2,116)	(2,148)
Borrowings from notes payable	2,259	52,626
Payments on notes payable	(74,696)	(1,849)
Net payments on revolving line of credit	(17,500)	(14,200)
Net cash provided by (used in) financing activities	35,123	(17,016)
Net increase (decrease) in cash	652	(362)
Cash, beginning of year	10,595	10,957
Cash, end of year	<u>\$ 11,247</u>	<u>\$ 10,595</u>
Supplemental disclosures of cash flow information:		
Cash paid during the year for:		
Interest	<u>\$ 1,235</u>	<u>\$ 1,151</u>
Income taxes	<u>\$ 8,376</u>	<u>\$ 7,380</u>

See Notes to Financial Statements.