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UNITED SUPERMARKETS, L.L.C.
Notes to Financial Statements
(Dollars in thousands)

Note 3. Notes Payable

Notes payable consisted of the following:

	December 28, 2013	January 26, 2013
Note payable to a bank, \$50,000, secured by all the assets of the Company and certain deposit accounts owned by Members; quarterly interest payments only; matures December 21, 2014; interest fixed at 1.75%, with a balloon payment of \$50,000 at maturity. Paid in full on December 27, 2013.	\$ —	\$ 50,000
Revolving line of credit with a bank, \$50,000 available; secured by all assets of the Company; interest at 30-day London Interbank Offered Rate ("LIBOR") plus 2.25%, (2.46% at January 26, 2013); due September 1, 2014. Paid in full on December 27, 2013.	—	17,500
Note payable to a bank, secured by an airplane; monthly principal and interest payments at \$80; matures November 15, 2015; interest at 3.69%. Paid in full on December 27, 2013.	—	2,581
Note payable to a bank, secured by a property located in Roanoke, Texas; monthly principal and interest payment at \$39; matures September 30, 2014; interest at 30-day LIBOR plus 1.0% (1.21% at January 26, 2013). Paid in full on December 27, 2013.	—	10,991
Note payable to the McMillan Family Limited Company; secured by Post building; biannual principal and interest payments at \$13; matures October 1, 2015; interest imputed at 6.25%. Paid in full on December 27, 2013.	—	125
Note payable to a bank, \$11,000, secured by land and building in Lubbock, Texas; interest only payments until April 15, 2013, then the commencement of the principal payments; matures on March 9, 2019; interest at 30-day LIBOR plus 2.0% (2.21% at January 26, 2013), with a balloon payment at maturity. Paid in full on December 27, 2013.	—	8,741
	—	89,938
Less current maturities	—	(1,755)
	<u>\$ —</u>	<u>\$ 88,183</u>

Note 4. Lease Obligations

The Company leases certain of its operating facilities under terms ranging from five to twenty years, with renewal options ranging from five to twenty years. Most leases require the payment of fixed minimum rentals or a percentage of sales, whichever is greater.