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UNITED SUPERMARKETS, L.L.C.
Notes to Financial Statements
(Dollars in thousands)

The following table sets forth the Plan's funded status and the amounts recognized in the Company's balance sheets at:

	December 28, 2013	January 26, 2013
Accumulated benefit obligations	\$ (53,914)	\$ (57,550)
Projected benefit obligations adjusted for services rendered to date	\$ (53,914)	\$ (57,550)
Plan assets at fair value	49,772	45,690
Funded status	\$ (4,142)	\$ (11,860)
Unrecognized actuarial loss	\$ 9,169	\$ 17,441

The following table summarizes the targeted and actual asset allocation ranges of the Company's plan, by asset category:

Asset category:	Percentage of Pension Plan Assets as of	
	December 28, 2013	January 26, 2013
Equity securities	51.08%	49.56%
Debt securities	32.88%	36.63%
Other	16.04%	13.81%
	<u>100.00%</u>	<u>100.00%</u>

The Company considered several factors in developing the expected rate of return on plan assets based on input from external advisors. Individual asset class return forecasts were developed and tested for reasonableness based upon historical returns. The expected long-term rate of return is the weighted average of the target asset allocation of each asset class.

The pension plan assets are held in a pension trust and are managed by independent investment advisors with the objective of maximizing returns with a prudent level of risk. The target market value of equity securities is 50% of the plan assets. If the equity percentage exceeds 60% or drops below 40%, the asset allocation will be adjusted to the target.

The Plan paid benefits of \$1,727 and \$1,535 for the eleven-month period ended December 28, 2013 and for the year ended January 26, 2013, respectively.

Following is a summary of expected benefit payments during the calendar year ended:

2014	\$ 2,022
2015	2,040
2016	2,063
2017	2,178
2018 to 2023	16,017
	<u>\$24,320</u>