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Transaction and processing service fees revenue decreased 1% during the six months ended June 30, 2015 compared to the same period in 2014 as growth in our North America, EMEA, and LATAM regions was more than offset by the impact of foreign currency fluctuations. North America revenue growth was driven by net pricing growth resulting in an increase of approximately \$25 million, which includes a timing benefit resulting from certain fee increases which only impacted the first quarter of 2015, partially offset by an incentive payment received during 2014 and a decline in volume of approximately \$10 million. On a constant currency basis growth in our EMEA and LATAM regions was driven by volume growth of approximately \$25 million and margin improvement of approximately \$15 million which were more than offset by the impact of a strong U.S. dollar which negatively impacted revenue growth in our international regions.

North America transaction growth in the first half of 2015 compared to the first half of 2014 was driven by growth in our distribution systems. International transaction growth in the first half of 2015 compared to the first half of 2014 outpaced revenue growth due to changes in transaction mix and the impact of foreign currency exchange rate movements.

Total product sales and other revenue

The following table displays total product sales and other revenue by segment region and illustrates, on a percentage basis, the impact of foreign currency fluctuations on revenue growth.

(in millions)	Six months ended June 30,		Percent Change	Constant Currency Percent Change
	2015	2014		
North America	\$ 291	\$ 243	20%	20%
EMEA	68	77	(12)%	4%
APAC	1	1	—%	—%
LATAM	30	26	15%	30%
Total product sales and other revenue	\$ 390	\$ 347	12%	17%

Product sales and other revenue increased 12% during the six months ended June 30, 2015 compared to the same period in 2014, due to a \$32 million growth in equipment sales and a \$18 million increase in software sales. Equipment sales increased as our clients continue to adopt our Europay, Mastercard and Visa (EMV) solutions. Software sales increased as a result of investments in our merchant suite of products. Foreign currency exchange rate movements negatively impacted the growth rate for product sales and other revenue for the six months ended June 30, 2015 compared to the same period in 2014 by 5 percentage points.

Global Business Solutions Segment EBITDA decreased 3% during the six months ended June 30, 2015 compared to the same period in 2014 driven by the revenue items noted above offset by higher expenses, due to product investment costs to support our new line of products such as *Clover* and *Perka* and sales and marketing costs to deliver solutions to our clients of \$42 million, as well as further investments in Brazil and in our international sales force of \$16 million on a constant currency basis. In addition, during the six months ended June 30, 2014, we received the benefit of a combined \$17 million goods and services tax recovery in Australia and a gain on the revaluation of settlement funds associated with the devaluation of the Argentinian peso.