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FIRST DATA CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS

(in millions)	Year ended December 31,		
	2014	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (265)	\$ (775)	\$ (562)
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation and amortization (including amortization netted against equity earnings in affiliates and revenues)	1,163	1,212	1,331
Charges related to other operating expenses and other income	126	182	178
Other non-cash and non-operating items, net	3	(9)	(40)
Increase (decrease) in cash, excluding the effects of acquisitions and dispositions, resulting from changes in:			
Accounts receivable, current and long-term	(61)	63	(50)
Other assets, current and long-term	70	31	294
Accounts payable and other liabilities, current and long-term	12	(1)	(35)
Income tax accounts	(13)	12	(313)
Net cash provided by operating activities	1,035	715	803
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from dispositions, net of expenses paid	270	18	—
Additions to property and equipment	(308)	(194)	(193)
Payments to secure customer service contracts, including outlays for conversion, and capitalized systems development costs	(259)	(185)	(177)
Acquisitions, net of cash acquired	(31)	(12)	(33)
Proceeds from sale of property and equipment	3	12	8
Contributions to equity method investments	—	—	(8)
Other investing activities	(4)	8	6
Net cash used in investing activities	(329)	(353)	(397)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short-term borrowings, net	12	(109)	99
Proceeds from issuance of long-term debt	1,830	4,472	3,724
Debt modification payments and related financing costs	(355)	(111)	(97)
Principal payments on long-term debt	(3,751)	(4,506)	(3,730)
Proceeds from sale-leaseback transactions	—	—	14
Distributions and dividends paid to noncontrolling interests and redeemable noncontrolling interest	(266)	(224)	(262)
Purchase of noncontrolling interest	(1)	(24)	(25)
Capital transactions with parent, net	1,788	(30)	(8)
Net cash used in financing activities	(743)	(532)	(285)
Effect of exchange rate changes on cash and cash equivalents	(30)	(13)	1
Change in cash and cash equivalents	(67)	(183)	122
Cash and cash equivalents at beginning of period	425	608	486
Cash and cash equivalents at end of period	\$ 358	\$ 425	\$ 608
SUPPLEMENTAL CASH FLOW INFORMATION:			
Income tax payments, net of refunds received	\$ 96	\$ 93	\$ 70
Interest paid	1,729	1,802	1,794
Distributions received from equity method investments	278	261	245
NON-CASH TRANSACTIONS:			
Capital leases, net of trade-ins	\$ 128	\$ 112	\$ 55

See Notes to consolidated financial statements.