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FIRST DATA CORPORATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Accumulated Derivative Gains and Losses

The following table summarizes activity in other comprehensive income for the years ended December 31, 2014, 2013, and 2012 related to derivative instruments classified as cash flow hedges and a net investment hedge held by the Company:

<u>(in millions, after tax)</u>	<u>Year ended December 31,</u>		
	<u>2014</u>	<u>2013</u>	<u>2012</u>
Accumulated loss included in other comprehensive income (loss) at beginning of the period	\$ (12)	\$ (21)	\$ (87)
Less: Reclassifications into earnings from other comprehensive income (loss), net of tax	<u>—</u>	<u>—</u>	<u>72</u>
	(12)	(21)	(15)
Increase (decrease) in fair value of derivatives that qualify for hedge accounting (a)	<u>49</u>	<u>9</u>	<u>(6)</u>
Accumulated gain (loss) included in other comprehensive income (loss) at end of the period	<u>\$ 37</u>	<u>\$ (12)</u>	<u>\$ (21)</u>

- (a) Gains and (losses) are included in "Unrealized gains on hedging activities" and in "Foreign currency translation adjustment" on the Consolidated Statements of Comprehensive Income (Loss).