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**FIRST DATA CORPORATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

The following table provides a reconciliation of the changes in the plans' projected benefit obligations and fair value of assets for the years ended December 31, 2014 and 2013, as well as a statement of the funded status as of the respective period ends.

(in millions)	As of December 31,	
	2014	2013
<b>Change in benefit obligation</b>		
Benefit obligation at beginning of period	\$ 909	\$ 909
Service costs	5	3
Interest costs	41	37
U.K. plan benefit curtailment gain	—	(11)
Actuarial loss (gain)	142	(10)
Benefits paid	(33)	(31)
Foreign currency translation	(44)	12
Benefit obligation at end of period	1,020	909
<b>Change in plan assets</b>		
Fair value of plan assets at the beginning of period	910	806
Actual return on plan assets	153	82
Company contributions	15	37
Benefits paid	(33)	(30)
Foreign currency translation	(46)	15
Fair value of plan assets at end of period	999	910
Funded status of the plans	\$ (21)	\$ 1

(in millions)	As of December 31,	
	2014	2013
<b>U.K. plan:</b>		
Plan benefit obligations	\$ (755)	\$ (682)
Fair value of plan assets	836	756
Net pension assets (a)	81	74
<b>U.S. and other foreign plans:</b>		
Plan benefit obligations	(265)	(227)
Fair value of plan assets	163	154
Net pension liabilities (b)	(102)	(73)
Funded status of the plans	\$ (21)	\$ 1

- (a) Pension assets are included in "Other long-term assets" of the Consolidated Balance Sheets.  
(b) Pension liabilities are included in "Other long-term liabilities" of the Consolidated Balance Sheets.

The accumulated benefit obligation for all defined benefit pension plans was \$1.0 billion and \$909 million as of December 31, 2014 and 2013, respectively.