

Table of Contents

FIRST DATA CORPORATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

revenue-based commission payments to ISOs and sales channels which are treated as an expense in the Consolidated Statements of Operations, as contra revenue to be consistent with revenue share arrangements with other ISO's and sales channels that are recorded as contra revenue.

- Corporate operations include corporate-wide governance functions such as the Company's executive management team, aviation, tax, treasury, internal audit and corporate strategy and certain accounting, human resources and legal costs related to supporting the corporate function. Costs incurred by Corporate that are attributable to a segment are allocated to the respective segment.

The following tables present the Company's operating segment results for the years ended December 31, 2014, 2013, and 2012:

(in millions)	Year ended December 31, 2014				
	Global Business Solutions	Global Financial Solutions	Network & Security Solutions	Corporate	Totals
Revenues:					
Transaction and processing service fees	\$ 3,250	\$ 1,313	\$ 1,277	\$ —	\$ 5,840
Product sales and other	766	176	92	—	1,034
Equity earnings in affiliates	30	—	—	—	30
Total segment revenues	\$ 4,046	\$ 1,489	\$ 1,369	\$ —	\$ 6,904
Depreciation and amortization	\$ 518	\$ 401	\$ 90	\$ 23	\$ 1,032
Segment EBITDA	1,687	529	608	(161)	2,663
Other operating expenses and other income (expense)					
excluding divestitures	38	(3)	96	15	146
Equity earnings in affiliates	216	—	4	—	220

(in millions)	Year ended December 31, 2013				
	Global Business Solutions	Global Financial Solutions	Network & Security Solutions	Corporate	Totals
Revenues:					
Transaction and processing service fees	\$ 3,197	\$ 1,217	\$ 1,284	\$ —	\$ 5,698
Product sales and other	709	167	78	—	954
Equity earnings in affiliates	32	—	—	—	32
Total segment revenues	\$ 3,938	\$ 1,384	\$ 1,362	\$ —	\$ 6,684
Depreciation and amortization	\$ 543	\$ 424	\$ 107	\$ 17	\$ 1,091
Segment EBITDA	1,644	404	549	(148)	2,449
Other operating expenses and other income (expense)					
excluding divestitures	36	(10)	(5)	(118)	(97)
Equity earnings in affiliates	185	—	3	—	188