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FIRST DATA CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

(in millions, except per share and share amounts)	Three months ended June 30,		Six months ended June 30,	
	2015	2014	2015	2014
Revenues:				
Transaction and processing service fees (a)	\$ 1,667	\$ 1,672	\$ 3,233	\$ 3,212
Product sales and other (a)	279	235	535	460
Total revenues (excluding reimbursable items)	1,946	1,907	3,768	3,672
Reimbursable debit network fees, postage, and other	926	930	1,799	1,805
Total revenues	2,872	2,837	5,567	5,477
Expenses:				
Cost of services (exclusive of items shown below)	655	665	1,369	1,300
Cost of products sold	85	81	161	160
Selling, general, and administrative	526	512	1,046	1,010
Depreciation and amortization	252	263	503	528
Other operating expenses:				
Restructuring, net	19	4	20	7
Total expenses (excluding reimbursable items)	1,537	1,525	3,099	3,005
Reimbursable debit network fees, postage, and other	926	930	1,799	1,805
Total expenses	2,463	2,455	4,898	4,810
Operating profit	409	382	669	667
Interest income	1	4	2	7
Interest expense	(406)	(463)	(813)	(927)
Loss on debt extinguishment	—	—	—	(3)
Other income (expense)	(24)	82	11	83
	(429)	(377)	(800)	(840)
Income (loss) before income taxes and equity earnings in affiliates	(20)	5	(131)	(173)
Income tax expense	10	40	13	77
Equity earnings in affiliates	63	58	114	108
Net income (loss)	33	23	(30)	(142)
Less: Net income attributable to noncontrolling interests and redeemable noncontrolling interest	59	57	108	93
Net loss attributable to First Data Corporation	\$ (26)	\$ (34)	\$ (138)	\$ (235)
Net loss per share, basic and diluted	\$ (26,000)	\$ (34,000)	\$ (138,000)	\$ (235,000)
Weighted-average shares used to compute basic and diluted net loss per share	1,000	1,000	1,000	1,000

(a) Includes processing fees, administrative service fees, and other fees charged to merchant alliances accounted for under the equity method of \$48 million and \$98 million for the three and six months ended June 30, 2015, respectively, and \$46 million and \$90 million for the comparable periods in 2014.

See Notes to unaudited consolidated financial statements.