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FIRST DATA CORPORATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

A summary of net pretax benefits (charges), incurred by segment, for each period is as follows:

(in millions)	Pretax Benefit (Charge)				Totals
	Global Business Solutions	Global Financial Solutions	Network & Security Solutions	Corporate	
Three months ended June 30, 2015					
Restructuring charges	\$ (5)	\$ (4)	\$ —	\$ (10)	\$ (19)
Restructuring accrual reversals	—	—	—	—	—
Total pretax charge, net of reversals	\$ (5)	\$ (4)	\$ —	\$ (10)	\$ (19)
Six months ended June 30, 2015					
Restructuring charges	\$ (5)	\$ (4)	\$ —	\$ (11)	\$ (20)
Restructuring accrual reversals	—	—	—	—	—
Total pretax charge, net of reversals	\$ (5)	\$ (4)	\$ —	\$ (11)	\$ (20)
Three months ended June 30, 2014					
Restructuring charges	\$ (1)	\$ —	\$ —	\$ (6)	\$ (7)
Restructuring accrual reversals	1	1	—	1	3
Total pretax charge, net of reversals	\$ —	\$ 1	\$ —	\$ (5)	\$ (4)
Six months ended June 30, 2014					
Restructuring charges	\$ (1)	\$ —	\$ (1)	\$ (8)	\$ (10)
Restructuring accrual reversals	1	1	—	1	3
Total pretax charge, net of reversals	\$ —	\$ 1	\$ (1)	\$ (7)	\$ (7)

The following table summarizes the Company's utilization of restructuring accruals for the period presented:

(in millions)	Employee Severance	Other
Remaining accrual as of January 1, 2015	\$ 12	\$ 1
Expense provision	16	4
Cash payments and other	(6)	(4)
Changes in estimates	(1)	—
Remaining accrual as of June 30, 2015	\$ 21	\$ 1

On May 4, 2015, the Company announced a strategic expense management initiative to optimize its annualized expense base by mid-2016. Anticipated restructuring costs will be approximately \$75 million, mainly cash, and will be recognized beginning in the second quarter of 2015. The net charge is expected to include costs for severance, retention and transition, asset impairments, professional services fees, and gains/losses on the sale of facilities. The vast majority of the net charge will be related to personnel (severance, retention and transition). The Company incurred \$19 million in charges during the second quarter related to this program. The second quarter did not include any meaningful savings as a result of this program.

Note 4: Acquisitions

On June 9, 2015, the Company acquired Transaction Wireless, Inc. (TWI) a provider of digital stored value products that offer gift card programs, loyalty incentives, and integrated marketing solutions for retailers, partners, and consumers. The purchase price was approximately \$62 million in cash and \$3 million in equity. The acquisition is reported as part of the Network & Security Solutions segment.