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FIRST DATA CORPORATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

(in millions)	As of December 31, 2014				
	FDC Parent Company	Guarantor Subsidiaries	Non-Guarantor Subsidiaries	Consolidation Adjustments	Consolidated
ASSETS					
Current assets:					
Cash and cash equivalents	\$ —	\$ 23	\$ 335	\$ —	\$ 358
Accounts receivable, net of allowance for doubtful accounts	8	729	1,015	—	1,752
Settlement assets (a)	—	3,849	3,706	—	7,555
Intercompany notes receivable	3,375	307	—	(3,682)	—
Other current assets	44	119	126	—	289
Total current assets	<u>3,427</u>	<u>5,027</u>	<u>5,182</u>	<u>(3,682)</u>	<u>9,954</u>
Property and equipment, net of accumulated depreciation	33	619	278	—	930
Goodwill	—	9,085	7,932	—	17,017
Customer relationships, net of accumulated amortization	—	1,469	1,135	—	2,604
Other intangibles, net of accumulated amortization	603	623	519	—	1,745
Investment in affiliates	—	948	153	—	1,101
Long-term intercompany receivables	6,064	14,442	5,135	(25,641)	—
Long-term intercompany notes receivable	320	1	9	(330)	—
Long-term deferred tax assets	671	—	—	(671)	—
Other long-term assets	328	317	301	(97)	849
Investment in consolidated subsidiaries	24,474	5,331	—	(29,805)	—
Total assets	<u>\$ 35,920</u>	<u>\$ 37,862</u>	<u>\$ 20,644</u>	<u>\$ (60,226)</u>	<u>\$ 34,200</u>
LIABILITIES AND EQUITY					
Current liabilities:					
Accounts payable	\$ 9	\$ 171	\$ 100	\$ —	\$ 280
Short-term and current portion of long-term borrowings	20	64	77	—	161
Settlement obligations (a)	—	3,849	3,708	—	7,557
Intercompany notes payable	309	3,346	27	(3,682)	—
Other current liabilities	583	528	422	—	1,533
Total current liabilities	<u>921</u>	<u>7,958</u>	<u>4,334</u>	<u>(3,682)</u>	<u>9,531</u>
Long-term borrowings	20,627	131	2	—	20,760
Long-term deferred tax liabilities	—	1,024	168	(671)	521
Long-term intercompany payables	14,397	7,804	3,440	(25,641)	—
Long-term intercompany notes payable	9	260	61	(330)	—
Other long-term liabilities	536	225	124	(97)	788
Total liabilities	<u>36,490</u>	<u>17,402</u>	<u>8,129</u>	<u>(30,421)</u>	<u>31,600</u>
Redeemable equity interest	—	—	70	(70)	—
Redeemable noncontrolling interest	—	—	—	70	70
First Data Corporation shareholder's (deficit) equity	(570)	20,460	6,241	(26,701)	(570)
Noncontrolling interests	—	—	101	2,999	3,100
Equity of consolidated alliance	—	—	6,103	(6,103)	—
Total equity	<u>(570)</u>	<u>20,460</u>	<u>12,445</u>	<u>(29,805)</u>	<u>2,530</u>
Total liabilities and equity	<u>\$ 35,920</u>	<u>\$ 37,862</u>	<u>\$ 20,644</u>	<u>\$ (60,226)</u>	<u>\$ 34,200</u>

(a) The majority of the Guarantor settlement assets relate to the Company's merchant acquiring business. The Company believes the settlement assets are not available to satisfy any claims other than those related to the settlement liabilities.