
From: Stewart Oldfield [REDACTED]
Sent: 6/10/2015 12:17:39 PM
To: Paul Morris [REDACTED]; Daniel Sabba [REDACTED]
Subject: RE: bullish expression of single stocks [C] [I]

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Primary benefits are worst-of structure which can't be replicated with vanilla options and the barrier which gives better protection vs. long stock/short call.

From: Paul Morris
Sent: Wednesday, June 10, 2015 12:12 PM
To: Stewart Oldfield; Daniel Sabba
Subject: FW: bullish expression of single stocks [C] [I]

Classification: **For internal use only**

Pls discuss

Paul Morris
Managing Director
Deutsche Bank Private Bank
Office: [REDACTED]
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From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Wednesday, June 10, 2015 11:50 AM
To: Daniel Sabba; Paul Morris
Subject: Re: bullish expression of single stocks [C]

why is this differnet or better than selling calls against the stock? ? no provisoin to call can change mind overnight no exectuion risk?

On Wed, Jun 10, 2015 at 10:14 AM, Daniel Sabba <[REDACTED]> wrote:

Classification: **Confidential**

[REDACTED]

Daniel Sabba
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Deutsche Bank Securities Inc.
Tel. [REDACTED]
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From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Wednesday, June 10, 2015 10:13 AM