
From: Stewart Oldfield [REDACTED]
Sent: 5/26/2019 11:32:21 AM
To: Donna Kerrigan [REDACTED]
Subject: Re: Southern financial [C]

Are you in next week? Let's have a quick chat with Andrew since there is quite a bit of 2019 revenue on the account that he may not want elsewhere. Thanks

Stewart Oldfield, CFA, CAIA

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On May 26, 2019, at 10:34 AM, Donna Kerrigan <[REDACTED]> wrote:

Hi All - As agreed with Patrick and Andrew, all revenues, NNA, etc. for Souther Financial dating back to Jan 1st 2018 should be moved to House so Stewart is not impacted by the asset outflows in 2019. Lets please correct 2018 as soon as possible as these should have been moved in an earlier restatement.

Thanks,
Donna

Sent with BlackBerry Work
(www.blackberry.com)

From: Robert Frohlich <[REDACTED]@db.com>
Date: Friday, May 24, 2019, 2:52 PM
To: Stewart Oldfield <[REDACTED]@db.com>
Cc: Leslie Roth <[REDACTED]>, Donna Kerrigan <[REDACTED]>
Subject: Southern financial [C]

Classification: **Confidential**

Hi Stewart,

Below is the complete picture of your financials in USD for 2018 and 2019 YTD including Southern Financial. This goes back to the question as to whether the 2019 YTD Southern Financial revenues of \$363k currently mapped to a House account should be mapped back to your name alongside the \$-85m NNA outflow (no further flows and revenues expected).

As you know, we manually removed the Southern Financial revenues from your 2018 data when we provided Andrew with last year's revenues by RM as part of the target setting process but given that we weren't directly involved in how your 2019 number was derived I suggest you discuss directly with him and we can then act accordingly. If the decision is to not change anything then I suggest Leslie will map the remaining 2018 revenues