

# Implementation vehicles as of 4/20/15



Asset class	Vehicle	Ticker
<b>Equities</b>		
U.S. Large Cap Equity	WM U.S. Core Equity	N/A
U.S. Small Cap Equity	ClearBridge Small Cap Growth Fund	SBPYX
European Equity	Invesco AIM European Growth Fund	AEDYX
European Equity	Deutsche X-trackers MSCI Europe Hedged Equity Fund	DBEU
Japanese Equity	Deutsche X-trackers MSCI Japan Hedged Equity Fund	DBJP
Pacific ex-Japan Equity	iShares MSCI Pacific ex-Japan Fund	EPP
Emerging Markets Core Equity	Parametric Emerging Market Fund	EIMX
Emerging Markets Asia Equity	Invesco Asia Pacific Growth Fund	ASIX
<b>Fixed Income</b>		
Municipals Bonds	WM Intermediate Fixed Income	N/A
High Yield Bonds	BlackRock High Yield Fund	BHYX
Treasury Inflation Protected Securities	BlackRock Inflation Protected Bond Fund	BPRX
Emerging Market Debt	MFS Emerging Market Debt Fund	MEDX
Cash	Deutsche Cash Management Fund	BCSXX
<b>Alternative Investments &amp; cash</b>		
Hedge	Lighthouse Global Long/Short Fund LP (Directional)	N/A
	Prisma Spectrum Fund LP (Non-directional)	N/A
Commodities	Deutsche Enhanced Commodity Strategy	SKIRX

Sources: Internal sources.

<sup>(1)</sup> Implementation vehicles shown are as of 4/20/15 and are subject to change based on the discretion of the Regional Investment Committee, taking into account criteria discussed herein. The implementation vehicles are representative of the underlying investment vehicles of CIO Strategies, are intended to fulfill the asset allocation and are not being offered for direct purchase. The appropriate implementation vehicle for the cash allocation will be chosen based on the client's tax status.

Deutsche Asset  
& Wealth Management