

# Blackstone Pulls Plug On Renovations At Its Biggest New York Property After Rent Reform

New York City's biggest owner of rent-stabilized apartments, private equity giant the Blackstone Group, says it is stopping improvements at the 11,000-unit housing complex it bought in 2015. Blackstone said it is now re-evaluating what to do with the apartments at Stuyvesant Town and Peter Cooper Village in Manhattan's Lower East Side

<="">

[Read the full story here.](#)