

Portfolio Holdings (continued)

U.S. DOLLARS (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Corporate Bonds (continued)									
ASSURANT INC FXD TO FLTG SUB NT			Security Identifier: 04621AK4						
7.000% 03/27/48 B/E DTD 03/27/18									
CALLABLE 03/27/28 @ 100.000 Moody Rating BA1									
03/29/18	2,000,000.000	101.9840	2,039,689.71	95.0000	1,900,000.00	-139,689.71	36,555.56	140,000.00	7.36%
			Original Cost Basis: \$2,040,006.00						
JPM ORGAN CHASE & CO DEP SHS REPSTG			Security Identifier: 46625HHA1						
1/10 TH PFD SER 1 FIXED TO FLTG RT BD									
5.990% 04/23/58 B/E DTD 04/23/08 Moody Rating BAA3 S & P									
Rating BBB-									
06/15/11 *3,12	1,100,000.000	107.2550	1,179,799.94	98.6250	1,084,875.02	-94,924.92	11,348.44	65,894.18	6.07%
			Original Cost Basis: \$1,182,500.00						
06/15/11 *3,12	2,500,000.000	106.7730	2,669,316.47	98.6250	2,465,624.98	-203,691.49	25,791.92	149,759.50	6.07%
			Original Cost Basis: \$2,675,000.00						
Total Noncovered	3,600,000.000		3,849,116.41		3,550,500.00	-298,616.41	37,140.36	215,653.68	
Total	3,600,000.000		\$3,849,116.41		\$3,550,500.00	-\$298,616.41	\$37,140.36	\$215,653.68	
SOUTHERN CALIF EDISON CO PREF SER E			Security Identifier: 84240FU2						
6.250% 01/17/62 B/E DTD 01/17/12									
CALLABLE 02/01/22 @ 100.000 Moody Rating BAA1S & P Rating									
BBB-									
01/30/12 *3,12	3,000,000.000	99.9060	2,997,192.40	95.2500	2,857,500.00	-139,692.40	78,125.00	187,500.00	6.56%
			Original Cost Basis: \$2,992,564.97						
GENERAL ELEC CO GTD FXD-TO-FLTG RT			Security Identifier: 369604BM4						
NON-CUM ULATIVE PERPETUAL PREFERRED									
4.000% 12/03/65 REG DTD 12/03/15 Moody Rating A3 S & P									
Rating BBB-									
12/03/15 *	2,469,000.000	88.0930	2,175,016.17	63.9000	1,577,691.00	-597,325.17	4,389.33	98,760.00	6.25%
			Original Cost Basis: \$2,175,016.17						

